



West Africa Deal Summit 2024 Joint Statement
13th November, 2024
Lagos, Nigeria

As we close the 2024 West Africa Deal Summit, we the impact investing community commit to continue to build national and regional ecosystems that foster sustainable growth and resilience. Catalytic capital, strong governance, regional collaboration, and innovative financing mechanisms are essential for addressing West Africa's unique challenges and leveraging its potential.

1. **We will foster Regional Collaboration and Knowledge Exchange:** Building a cross-regional community that shares experiences, lessons, and best practices will enhance the impact of investments and create systemic change. We will develop alliances across English- and French-speaking countries and call on stakeholders to create platforms for collective action and unified strategy.
2. **We will mobilize Local Capital:** We commit to contributing to unlock some of the over \$1 trillion in assets held by local investors - especially pension assets, to invest in home-grown business solutions that will deliver financial returns and impact to ultimately drive economic growth and foster resilience in all our communities.
3. **We will encourage Innovation and Collaboration to Drive Systemic Change:** Every challenge we encounter has a solution and we commit to collaborate and innovate until our communities begin to transform in ways everyone can see and feel and touch. We will work to ensure systems change.
4. **We will strengthen Good Governance and Capacity-Building for MSMEs:** Effective governance structures are vital for MSMEs seeking investment. We encourage businesses to adopt best practices in governance, management, and financial transparency. We will support ESOs and other support organizations to deliver capacity-building programs that empower MSMEs to be investor ready and to scale sustainably.
5. **We will encourage Data-Driven Design and Execution:** Building robust data collection and impact measurement tools will enable stakeholders to make informed decisions and assess the effectiveness of catalytic capital in advancing sustainable growth. We will collaborate to conduct research and we call on stakeholders to invest in data-driven design and execution-validated metrics and data systems that can guide impactful investments.

For next year's event, we invite everyone to the **Africa Impact Summit** in Accra, Ghana on **June 11th and 12th 2025** which will have a unique West African flavour.

Signed:

Participants, hosts and collaborating partners of the 2nd West Africa Deal Summit, Lagos, Nigeria