



Newsletter

JULY 2024

In the last quarter, we hosted the Ghana Impact Summit and co-hosted the Africa Impact Summit in Nairobi Kenya, we began monthly sessions to disseminate research findings from Ghana's universities and applied research institutions with industry. The success stories emerging from Deal Source Africa highlight the tangible impact of strategic investments in high-potential enterprises. Meanwhile, our collaborative efforts continue to enhance the quality of enterprises coming out of Enterprise Support Organisations fostering innovation and economic growth. We partnered with the Ghana Venture Capital and Private Equity Association (GVCA) and Ernest and Young (EY) to disseminate the key findings and recommendations from the Baseline State of Venture Capital and Private Equity in Ghana report.

Join us in this edition as we celebrate our collective achievements, spotlight the transformative projects driving progress, and the exciting opportunities that lie ahead.

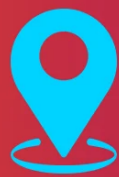
Main Story Spotlight

Africa Impact Summit 2025 to be held Accra, Ghana

[The Africa Impact Investing Group \(AIIG\)](#), hosts of the Africa Impact Summit, a leading forum driving networking, deal-making, and impact investing thought- leadership in Africa, have announced Impact Investing Ghana as the host of the 2025 event. The announcement was made at the recently concluded Africa Impact Summit 2024 in Nairobi, Kenya.

AFRICA IMPACT SUMMIT

2025



ACCRA, GHANA

(WITH STUDY TOUR TO NIGERIA)



The Africa Impact Summit 2025 will showcase the continent's opportunities across sectors like healthcare, agriculture, fintech, affordable housing, and clean technologies. It aims to amplify the need to accelerate capital deployment in Africa amidst socioeconomic disparities and development priorities. The summit will prominently feature deal rooms to connect investors with social entrepreneurs and organizations, engage policymakers for market-building support, and encourage collaboration and partnership-building at global, regional, and national levels.

For partnerships on the Africa Impact Summit 2025, please contact Yaw Osei-Tutu at yaw.osei-tutu@impactinvestinggh.org

Program Highlights

Deal Source Africa

Wami Agro, Sommalife close investment deals through Deal Source Africa

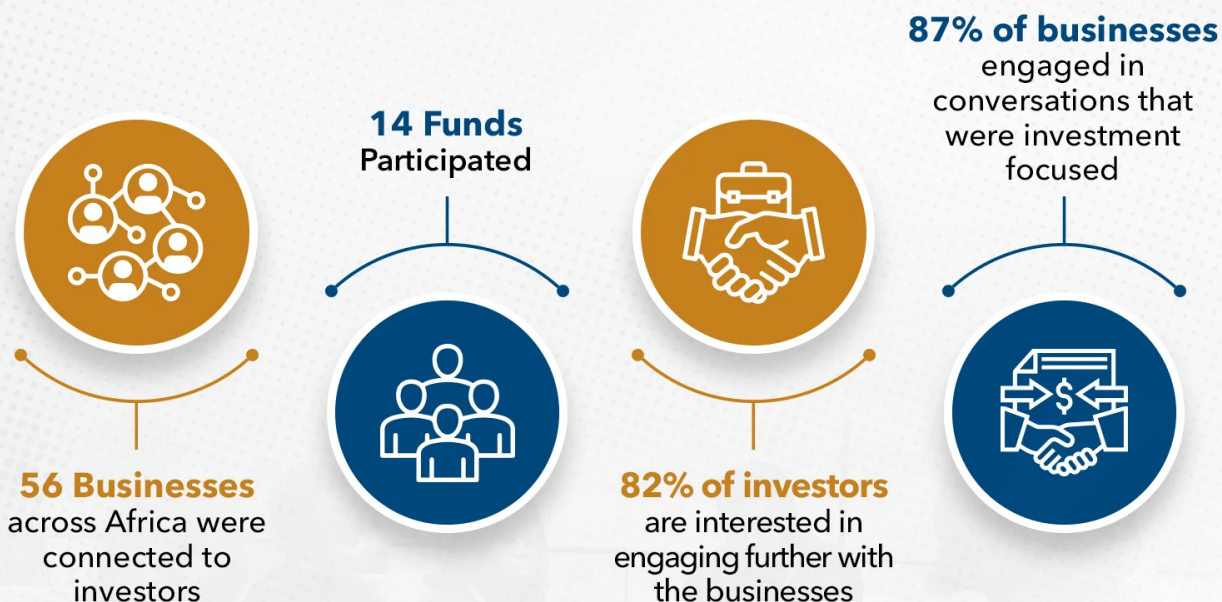
1. Wami Agro, an innovative AgriTech company based in Ghana, has successfully secured an investment from Mirepa Investment Advisors (MIA) through Deal Source Africa's quarterly deal room introductions. This strategic investment marks a significant milestone for Wami Agro as it positions itself to expand its operations and impact within the agricultural sector. [Read more here](#)

2. Wangara Green Ventures, a leader in merging technology, productivity, and environmental sustainability, is pleased to announce its investment in Sommalife Limited, an innovative social enterprise based in Wa, Ghana. This collaboration was facilitated by Deal Source Africa's quarterly Deal Room programs, which connect investors with high-potential businesses. [Read more here](#)

Deal Rooms success as 54 high-growth businesses connect with investors at the Africa Impact Summit in Nairobi, Kenya

The Africa Impact Summit, held in Kenya this July led a forum on “**Scaling Impact: Accelerating Action for the Africa We Want**” which featured a highly curated deal room offering fund managers, projects and entrepreneurs a platform to connect with capital providers in Africa.

Dealrooms at the Africa Impact Summit



Ghana Research and Industry Collaborative

GRIC kicks off industry briefs with research on Enhancing Tiger Nut Milk for Better Stability and Consumer Appeal

GRIC

Ghana Research and
Industry Collaborative

INDUSTRY BRIEF

**Theme: Enhancing Tiger Nut Milk for
Better Stability and Consumer Appeal**

**Tue. 23rd
July 2024**

**10:00 am
Prompt**



Via Zoom

Register: <http://rb.gy/hwkf2y>



SPEAKER

Dr Kizzie Hayford

**Snr. Lecturer Dept. of Biochemistry,
School of Biological Sciences,
University of Cape Coast, Ghana**

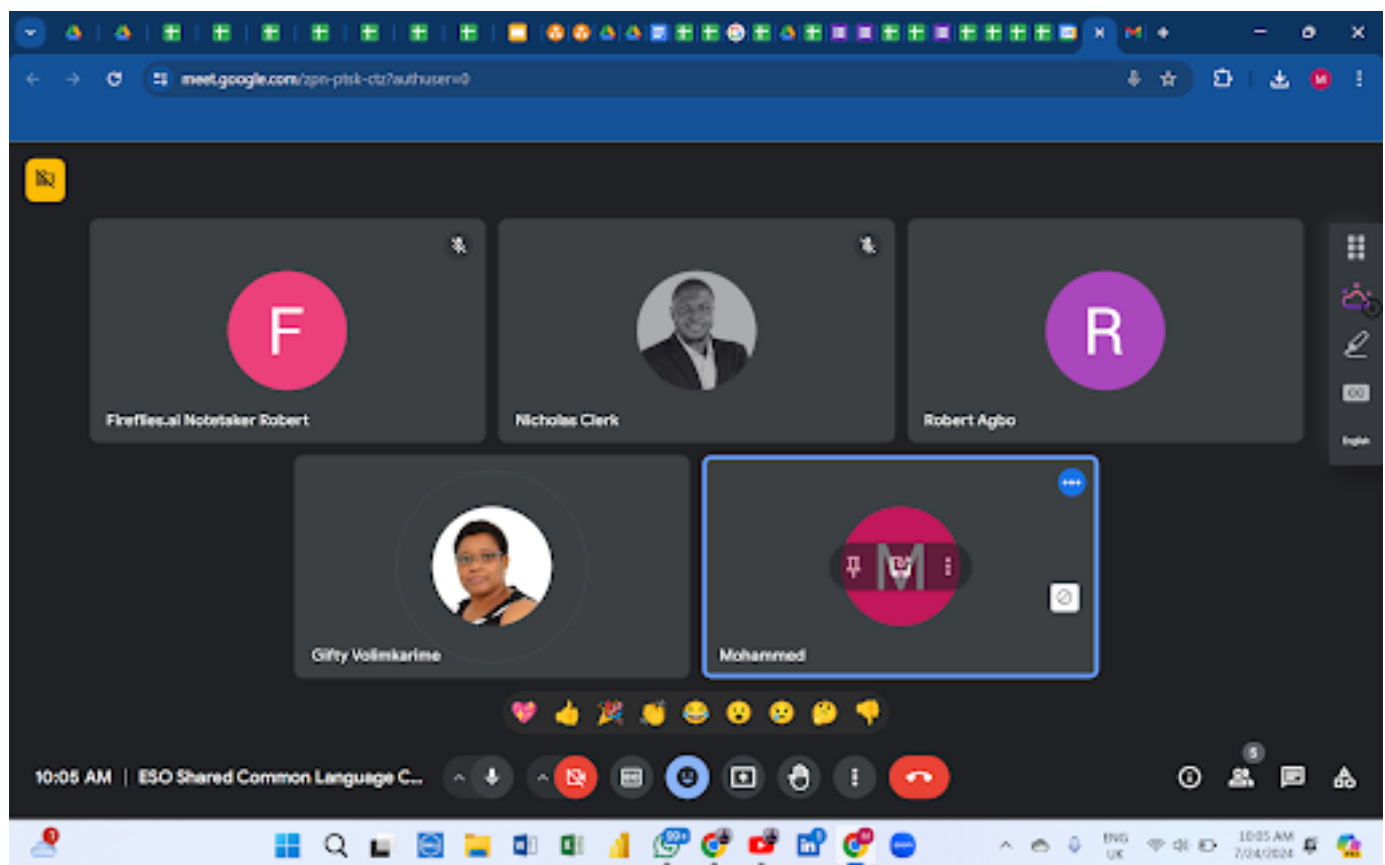


The maiden GRIC Industry Brief Session, hosted by Impact Investing Ghana (IIGh) featured a presentation on “Enhancing Tiger Nut Milk for Better Stability and Consumer Appeal” presented by Dr. Nazir Kizzie-Hayford, a Senior Lecturer at the Department of Biochemistry, University of Cape Coast (UCC). Participation included, but not limited to, SMEs and representatives from the food and beverage sectors, farming, agribusinesses, Association of Ghana Industries, Ghana National Chamber of Commerce and Industry, Ghana Enterprises Agency, Ministry of Environment, Science, Technology, and Innovation (MESTI), Food and Drugs Authority, and market builders. The aim of the GRIC Industry Brief Session aims to bridge the gap between research and industry stakeholders, enhance research uptake, promote practical applications, and facilitate financing by translating high-quality research outputs into industry-friendly formats.

Enterprise Support Organisations

ESOs are developing a Shared Common Language to boost collaboration within the local ecosystem

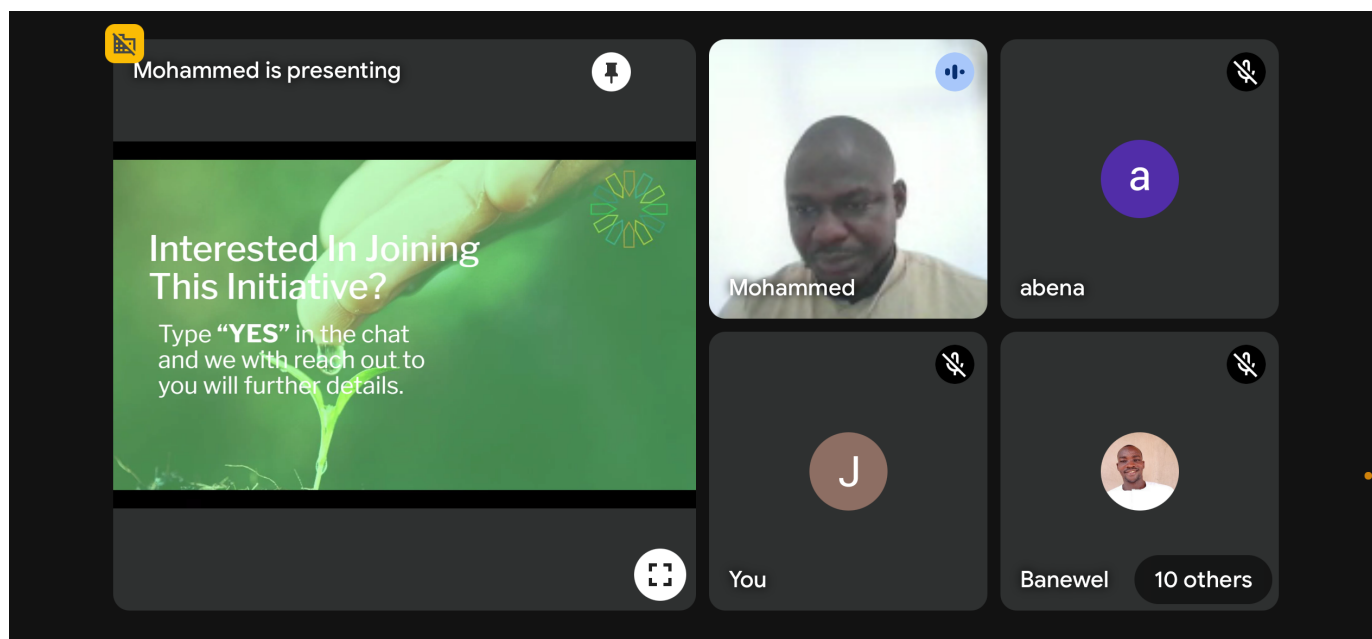
The Shared Common Language Research project has officially kicked-off with Renew Capital leading the research and working closely with the Shared Common Language Steering Committee, Enterprise Support Organisations, and stakeholders in the ecosystem to develop Ghana's ESO ecosystem common language to facilitate easy communication and collaboration within the ecosystem.



SCALE Quality Improvement Programme: Call for Cohort 2

Building on the success of the SCALE Quality Improvement Programme Cohort 1 which has worked with twelve (12) Enterprise Support Organisations from 9 regions in Ghana on programme quality improvement using the SCALE Tool developed by the Argidius Foundation to build monetization, design business centered enterprise support curricula, mainstream gender and social inclusion, and develop data capture use measures. The ESO Collaborative will be

launching a call for Cohort 2 in the first week of August 2024. Keep an eye [here](#) for the call and our social media pages [LinkedIn](#), and [Instagram](#).



Be a contributor to this process by reaching out to Nicholas Clerk to express interest:
nclerk@renewcapital.com cc: mohammed.zakaria@impactinvestinggh.org

From Our Events...

EY supports IIGh, GVCA in disseminating the VCPE Baseline Report to key ecosystem stakeholders.

Nearly 200 participants from pension funds, limited partners, development finance institutions, family businesses, and market builders were engaged at the Dissemination Workshop of the “State of Venture Capital and Private Equity (VC/PE) in Ghana 1991 - 2023” report at the Ernst & Young Ghana Office in Accra.



This report commissioned by the Ghana Venture Capital and Private Equity Association (GVCA) and Impact Investing Ghana (IIGh) addresses a significant research gap, as there have been virtually no other comprehensive studies on Ghana's Venture Capital and Private Equity (VC/PE) ecosystem since the World Bank's Ghana Private Equity and Venture Capital Ecosystem Study in 2016. [Download the report here.](#)

Amma Lartey Honored with 2024 Krutham Award for outstanding contribution to Africa's impact investment ecosystem



The Krutham Africa Impact Investment Awards has named CEO of Impact Investing Ghana (IIGh), Amma Larrey the 2024 Outstanding Individual Achievement of the Year awards celebrating her contribution and support in the past year to the growth of the impact investment ecosystem in Africa yesterday at the Africa Impact Summit 2024 held in Nairobi, Kenya. Krutham – formerly Intellidex – is a research led consulting firm specializing in capital markets and financial services and the Krutham Impact Investment Awards (KIIA) was developed in an effort to support growth of the African impact investment market.

Expanding Innovative Impact Finance and Enterprise Support in Nigeria through The RISA Fund

The Impact Investors Foundation (IIF) Nigeria, in partnership with Impact Investing Ghana (IIGh), has launched the Sustainable Systems for Research and Innovation Financing (SSRF II) project and the Nigerian Enterprise Support Organisation (ESO) Collaborative. This initiative, backed by the UK Government's RISA Fund, aims to broaden market opportunities for businesses seeking funding and provide investors access to high-quality deals beyond Ghana. With ESO, Nigerian businesses will gain easy access to support programs, fostering economic development. This continental collaboration marks a significant milestone in advancing Africa's investment and

innovation landscape. A broader market will emerge for businesses in search of funding and investors will gain access to high-quality deals beyond the current offerings in Ghana. [Read full story here.](#)



Commitments gathered from the 3rd Ghana Impact Summit 2024 in Accra

The Ghana Impact Summit (GIS) 2024, hosted by Impact Investing Ghana (IIGh) in partnership with the United Nations in Ghana, GSG Impact, The Research and Innovation Systems Africa (RISA) Fund of United Kingdom International Development, and other partners, successfully convened stakeholders across the Ghanaian financing and entrepreneurship ecosystem to collaborate to advance local ecosystem-building initiatives. Participants shared the projects they were working on and made commitments to lead, support and grow key initiatives. [Share your commitments here.](#)

Ghana Impact Summit 2024 in numbers



252
Participants



51
Speakers



2 Major reports
launched



1 Deal Room
connecting 15 businesses
with 10 funds

Country representation at the Ghana Impact Summit 2024



Ghana



Nigeria

Before, During and After Ghana Impact Summit 2024 (LinkedIn) Social Analytics

Data highlights from 20th March - 17th June 2024

1,196
Reactions

47
Comments

29
Reposts

Email Marketing Analysis

Pre-event:

Opened

275.08%

Clicks

89.68%

Post-event:

Opened

195.81%

Clicks

43.88%

Press/Media Report

2 Press Releases placed in 7 publications

[Watch the highlights and sessions from GIS 2024 HERE.](#)

Launch of the Ghana Investment Compendium by UNRCO & IIGh

The Ghana Investment Compendium developed in partnership with the United Nations in Ghana was also launched at the Ghana Impact Summit 2024 as an essential tool to provide a broad understanding of the local investment landscape in Ghana.



This document provides detailed insights into the ecosystem's various components, such as capital suppliers, financial intermediaries, market builders, capital demand, government and policy institutions, and government agencies. It is critical for businesses seeking finance and international development organizations as the Compendium acts as a road map for new entrants into the industry, providing a complete overview of investment policies, programmes, regulators, investors, and key actors. [Download the Ghana Investment Compendium here.](#)

Upcoming Events

Ghana ESO Forum 2024 - 19th September 2024

Save the date for the third edition of the Ghana Enterprise Support Organization Forum. The gathering will see stakeholders from the local ESO ecosystem gather to take action and collaborate to improve their programmes and offer the best opportunities for businesses.

Ghana SME and Startups Week 16th - 20th September 2024

Ghana SMEs and Startup Week (GSW) offers investment opportunities and insights into Ghana's economy's growth potentials. It brings local and foreign investors to connect with startups and young entrepreneurs. GSW brings together youth representatives, researchers, policymakers, and development practitioners to discuss youth skills gaps, policies, and policy options for sustainable job creation.

Africa Early Stage Investor Summit (AESIS) local meet-up in Accra - 11th October

The Africa Early Stage Investor Summit, organized by VC4A and ABAN, is hosting its 11th edition in Cape Town, focusing on **"Pioneering Pathways: Innovating Investment Mobilisation in Africa."** The summit is scheduled for November 28-29, 2024. The organization is also partnering with local investors to host an investor meetups in Accra, Ghana to foster collaboration and promoting local startups.



How to become an Angel Investor and create an Angel network



FIESTA ROYALE HOTEL

REGISTER HERE

<https://bit.ly/3zNJs91>

**SAVE
THE
DATE**



In-person Angel Workshop



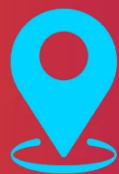
Ghana Digital Innovation Week



West Africa Deal Summit 2024

AFRICA IMPACT SUMMIT

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Africa Impact Summit 2025

Submit your stories in our next edition

[Submit here](#)

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Impact Investing Ghana

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